



## University Student Financial Assistance

### 2023-2024 Estimated Cost of Attendance and Financial Aid

#### *School of Medicine-M.D. Program (Year 1)*

Applicants needing federal and institutional financial assistance to help with the cost of attending a school or program at UMB must complete the **Free Application for Federal Aid (FAFSA)**. Please note:

- USFA strongly encourages completing the FAFSA at [studentaid.gov](http://studentaid.gov) no later than March 1<sup>st</sup> for priority consideration.  
UMB School Code: **002104**
- The 2023-2024 FAFSA covers the 2023-2024 Academic Year (Summer 2023, Fall 2023 and Spring 2024).
- Students must complete a FAFSA for every academic year they wish to receive assistance.

#### **Estimated Cost of Attendance**

The Cost of Attendance (COA) is the maximum amount of financial assistance available to a student in one academic year. The COA is determined using each student's enrollment and residency classification (Resident or Non-Resident). Tuition in the COA is based upon full time enrollment in the MD program.

<b>Budget Item</b>	<b>Resident</b>	<b>Non Resident</b>
Tuition	\$ 39,731	\$ 69,619
Mandatory Fees	\$ 2,030	\$ 2,030
Books	\$ 1,380	\$ 1,380
Computer Fee	\$ 2,500	\$ 2,500
Anatomy Fee/Instruments/Other Fees	\$ 1,170	\$ 1,170
Health Insurance	\$ 4,580	\$ 4,580
<i>Living Expenses*</i>	\$ 29,500	\$ 29,500
Uniforms	\$ 60	\$ 60
Commuting Expenses	\$ 0	\$ 1,200
Malpractice Insurance	\$ 260	\$ 260
Loan Fees	\$ 1,994	\$ 3,281
Transportation	\$ 2,000	\$ 2,000
<b>Total</b>	<b>\$ 85,205</b>	<b>\$ 117,580</b>

*\*Living expenses are based on off-campus housing which includes University Suites at Fayette Square. For students living in Pascault Row, living expenses total \$24,100. For students living with parents, living expenses are \$11,750.*

Applicants are awarded 100% of the Cost of Attendance with assistance from federal and institutional resources

#### **Sample Financial Aid Award**

<b>Award Type</b>	<b>Source</b>	<b>Amount</b>
Federal Direct Stafford Loan Unsubsidized	Federal	\$ 40,500
University Grant**	Institutional	\$ 5,000
Federal Direct Graduate PLUS	Federal	Cost of Attendance minus all other aid

\*\*Limited funds are available. To be considered, applicants MUST complete the FAFSA by March 1<sup>st</sup>.

For additional questions regarding the financial aid process, please email University Student Financial Assistance – [aidtalk@umaryland.edu](mailto:aidtalk@umaryland.edu)

